



POLYSPIN EXPORTS LIMITED

AN ISO 9001: 2008 CERTIFIED COMPANY

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Half Year ended		Year ended
			30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.		Income from Operations						
a)		Net Sales / Income from Operations	2453.71	1601.20	1641.47	4054.91	3346.14	5732.47
b)		Other Operating Income	9.78	8.05	11.25	17.83	23.87	40.88
		Total Income from Operations (Net)	2463.49	1609.25	1652.72	4072.74	3370.01	5773.35
2.		Expenses						
a.		Cost of Materials Consumed	1788.08	1218.57	983.61	3006.65	1977.48	3552.36
b.		Changes in Inventories of finished goods, wok-in-process	(54.11)	(118.48)	73.49	(172.59)	97.15	(5.29)
c.		Employee Benefits Expenses	136.06	119.49	107.07	255.55	217.17	429.66
d.		Depreciation and Amortisation Expense	51.07	49.95	38.98	101.02	75.80	155.23
e.		Power and Fuel	131.72	108.37	61.50	240.09	126.60	272.22
f.		Other Expenses	288.77	157.16	276.38	445.93	629.70	944.26
		Total Expenses	2341.59	1535.06	1541.03	3876.65	3123.90	5348.44
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	121.09	74.19	111.69	196.09	246.11	424.91
4.		Other income	9.14	3.83	4.94	12.97	8.75	23.75
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	131.04	78.02	116.63	209.06	254.86	448.66
6.		Finance Costs	96.06	63.67	53.56	159.73	104.58	210.59
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	34.98	14.35	63.07	49.33	150.28	238.07
8.		Exceptional Items	---	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	34.98	14.35	63.07	49.33	150.28	238.07
10.		Tax Expense	10.70	4.44	21.70	15.14	48.55	78.95
11.		Net Profit from Ordinary Activities after Tax (9-10)	24.28	9.91	41.37	34.19	101.73	159.12
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	24.28	9.91	41.37	34.19	101.73	159.12
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves						536.72
16.		Earnings per Share						
a.		Basic & Diluted before extraordinary items	0.61	0.25	1.03	0.85	2.54	3.98
b.		Basic & Diluted after extraordinary items	0.61	0.25	1.03	0.85	2.54	3.98

SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2012

SL No.	PART III	Particulars	3 Months ended			Half Year ended		Year ended
			30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.		Segment Revenue (Net Sales/ Income from each segment should be disclosed under this head)						
a)		PP Woven FIBC Bags	2146.32	1508.44	1641.47	3654.76	3346.14	5730.89
b)		Cotton Yarn	307.39	92.76	0.00	400.15	0.00	1.58
c)		Unallocated						
		TOTAL	2453.71	1601.20	1641.47	4054.91	3346.14	5732.47
2.		Segment Results (Profit before tax and interest from each segment)						
a)		PP Woven FIBC Bags	122.17	80.43	116.63	202.60	254.86	450.44
b)		Cotton Yarn	8.87	(2.41)	0.00	6.46	0.00	(1.78)
c)		Unallocated						
		TOTAL	131.04	78.02	116.63	209.06	254.86	448.66
		Less: Financial Charges	96.06	63.67	53.56	159.73	104.58	210.59
		Total Profit Before Tax	34.98	14.35	63.07	49.33	150.28	238.07
3.		Capital Employed (Segment assets - Segment Liabilities)						
a)		PP Woven FIBC Bags	649.12	641.65	824.00	649.12	824.00	732.92
b)		Cotton Yarn	321.80	304.98	0.00	321.80	0.00	204.08
		TOTAL	970.92	946.63	824.00	970.92	824.00	937.00

SL No.	PART II	Particulars	Quarter ended			Half Year ended		Year ended
			30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.		Aggregate of Public Shareholding						
		- Number of Shares	2266342	2363634	2399459	2266342	2399459	2384272
		- Percentage of Shareholding	56.66%	59.09%	59.99%	56.66%	59.99%	59.61%
2.		Promoters and Promoter Group Shareholding						
a)		Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered						
		- Number of Shares	1733658	1615728	1600541	1733658	1600541	1615728
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	43.34%	40.39%	40.01%	43.34%	40.01%	40.39%

B. Particulars

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the Quarter	8
Disposed of during the Quarter	8
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

SL No.	Particulars	Unaudited	Audited
		30.09.2012	31.03.2012
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	571	537
	971	937	
2.	Non-current liabilities		
	(a) Long-term borrowings	1419	1464
	(b) Deferred Tax liabilities (Net)	102	95
	1521	1559	
3.	Current Liabilities		
	(a) Short term borrowings	1699	1486
	(b) Trade payables	495	197
	(c) Other Current Liabilities	152	92
	(d) Short term provisions	248	287
	2594	2062	
	TOTAL	5086	4558
II.	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2339	2055
	(ii) Capital work-in-progress	0	206
	(b) Non-current investments	64	64
	2403	2325	
2.	Current assets		
	(a) Inventories	960	871
	(b) Trade receivables	964	640
	(c) Cash and Bank Balances	243	184
	(d) Short-term loans and advances	516	538
	2683	2233	
	TOTAL	5086	4558

Notes : 1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 31.10.2012 respectively and have been subjected to a "Limited Review" by the Statutory Auditors.
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,
Sd/-
(R.RAMJI)
JOINT MANAGING DIRECTOR

Place : Rajapalayam
Date : 31.10.2012